

Building OUR Future

Presented by:

GreaterHalifax
PARTNERSHIP

Presenting Partner:

**The
ChronicleHerald**

The Mayor's Forum on the Greater Halifax Economy

Featuring Glen Hodgson

March 30, 2009

Partners:



Fred Morley

Executive Vice President and Chief Economist
Greater Halifax Partnership

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Economic Prospects for HRM

Partners:



Response to Economic Downturn – 1930's Version



Three Types of Recession

V



W

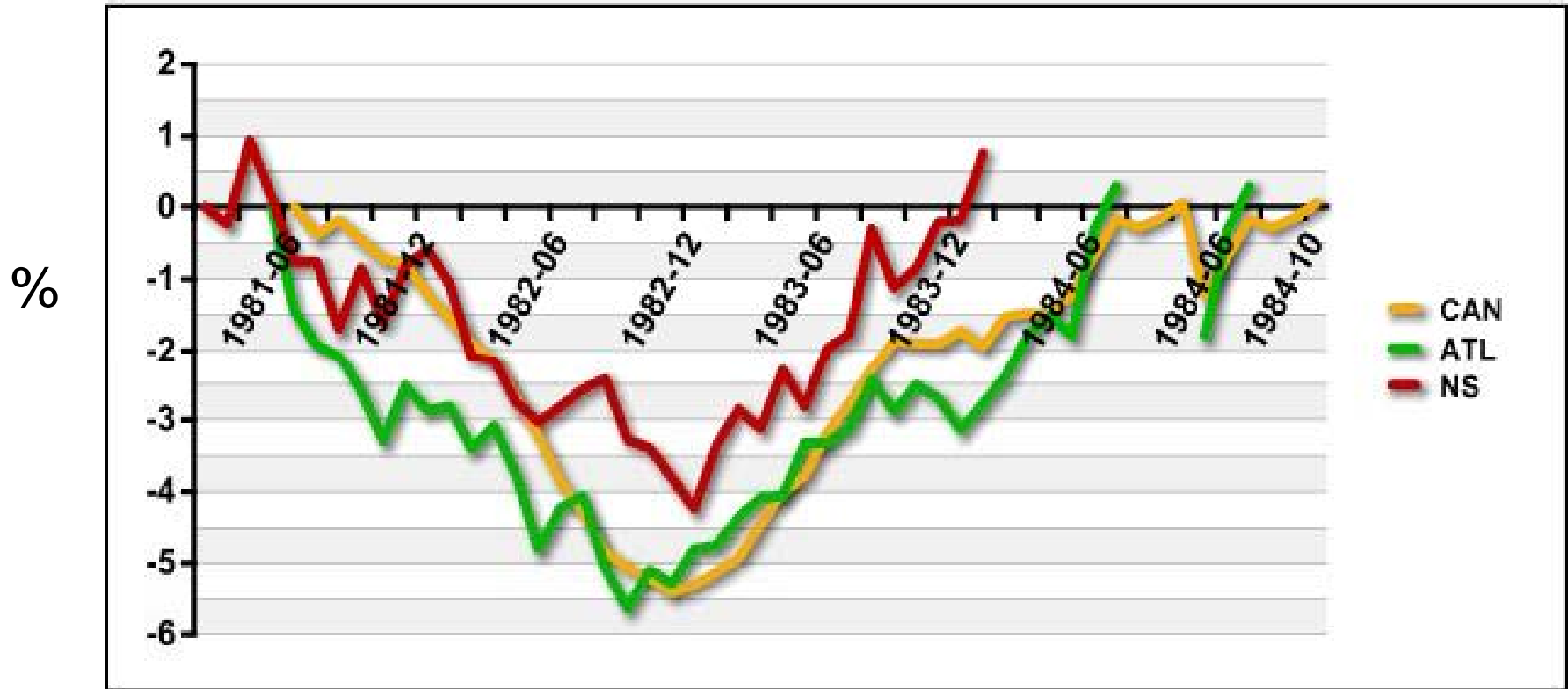


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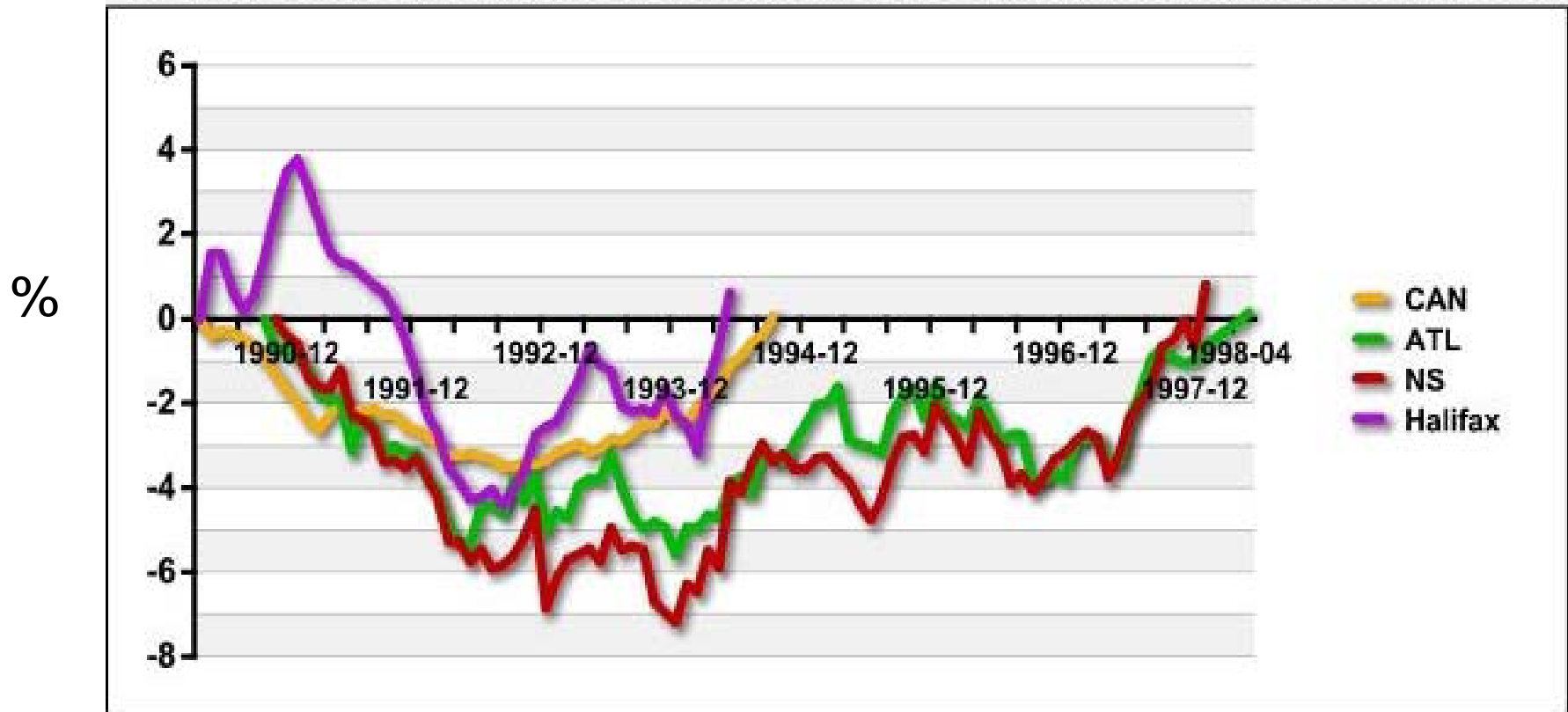
Employment 1980's

Employment: Canada, Atlantic Canada & Nova Scotia, 1980's Recession



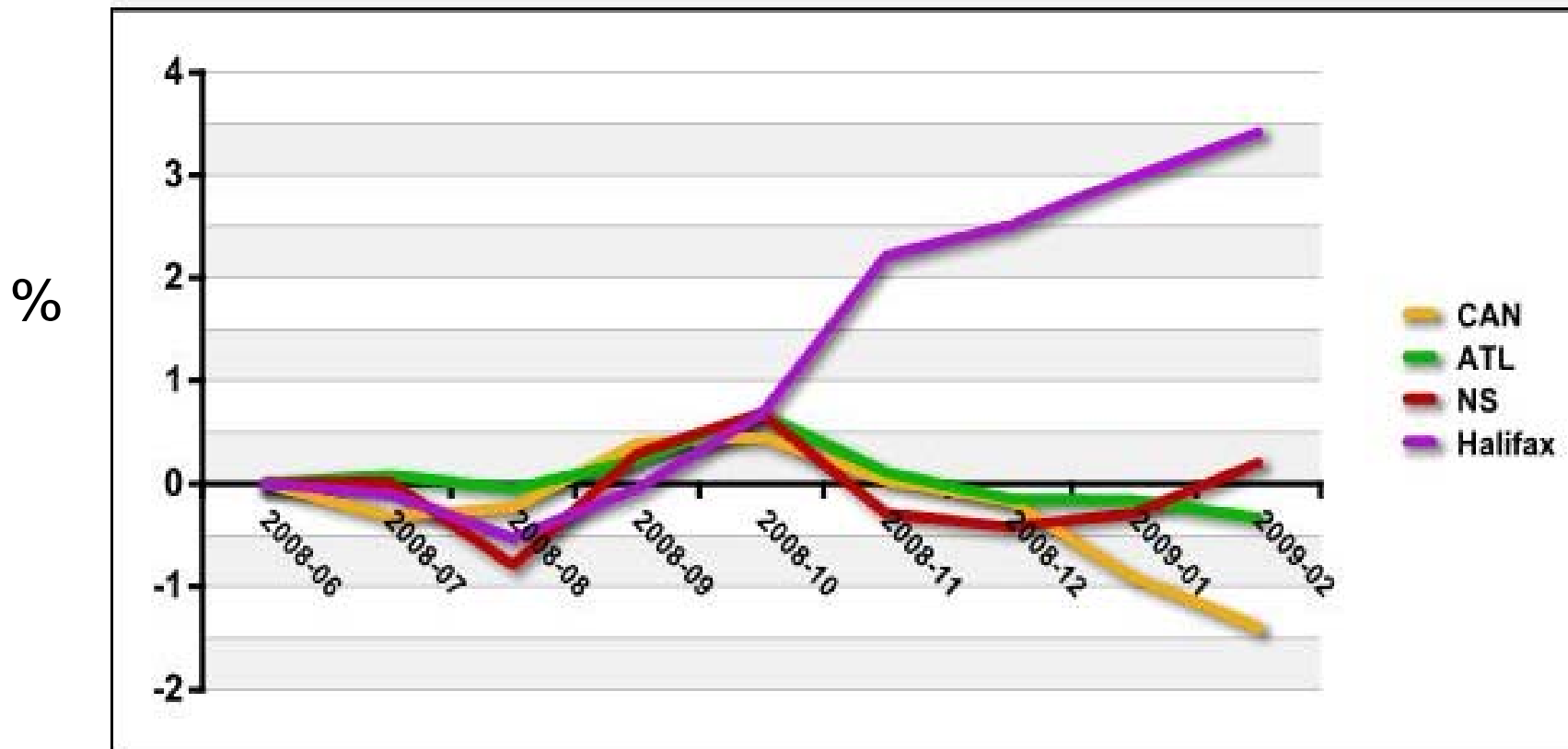
Employment 1990's

Employment: Canada, Atlantic Canada, Nova Scotia and Halifax 1990's Recession

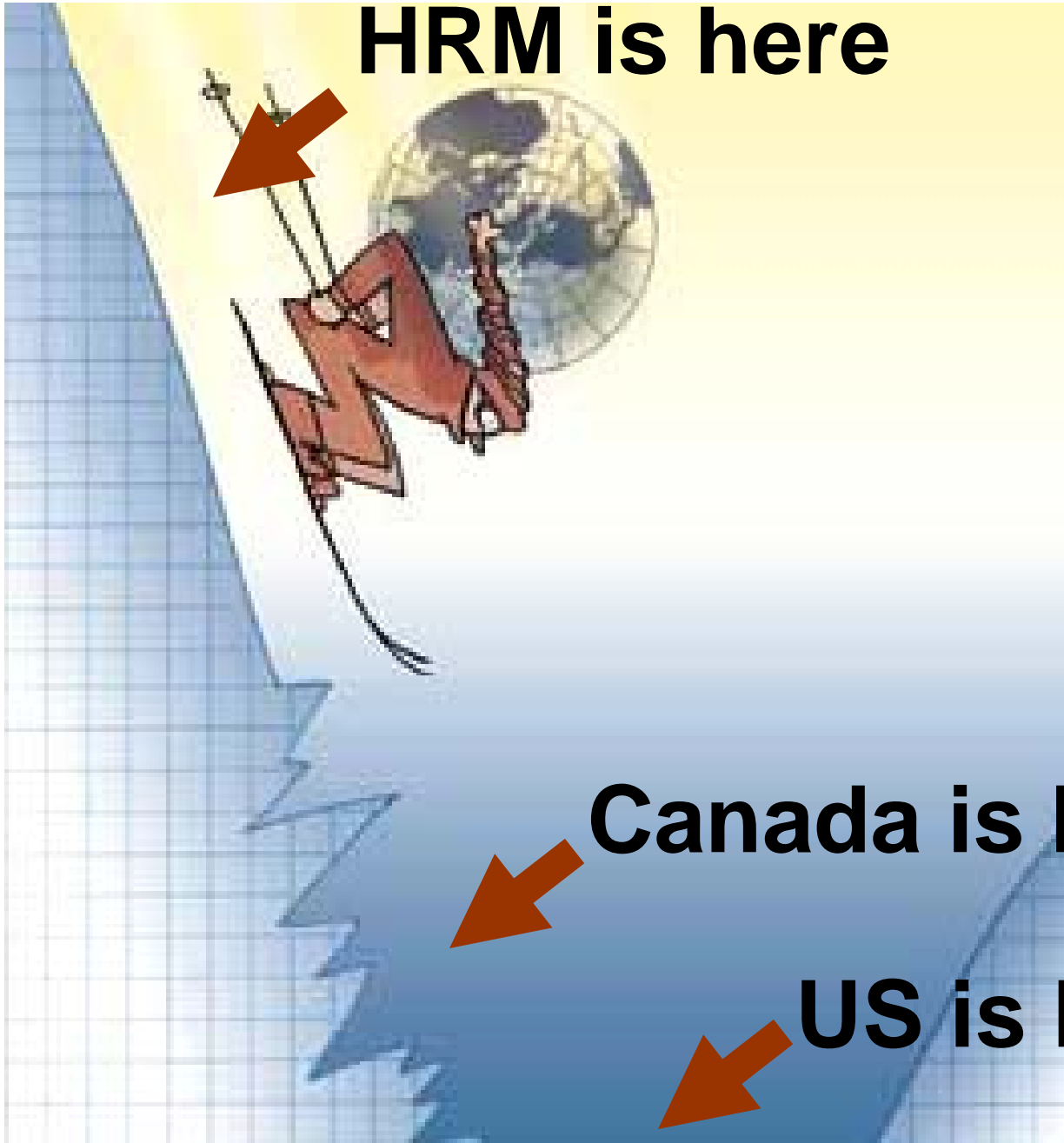


Employment 2000's

Employment: Canada, Atlantic Canada, Nova Scotia & Halifax, Present



HRM is here



Canada is here

US is here

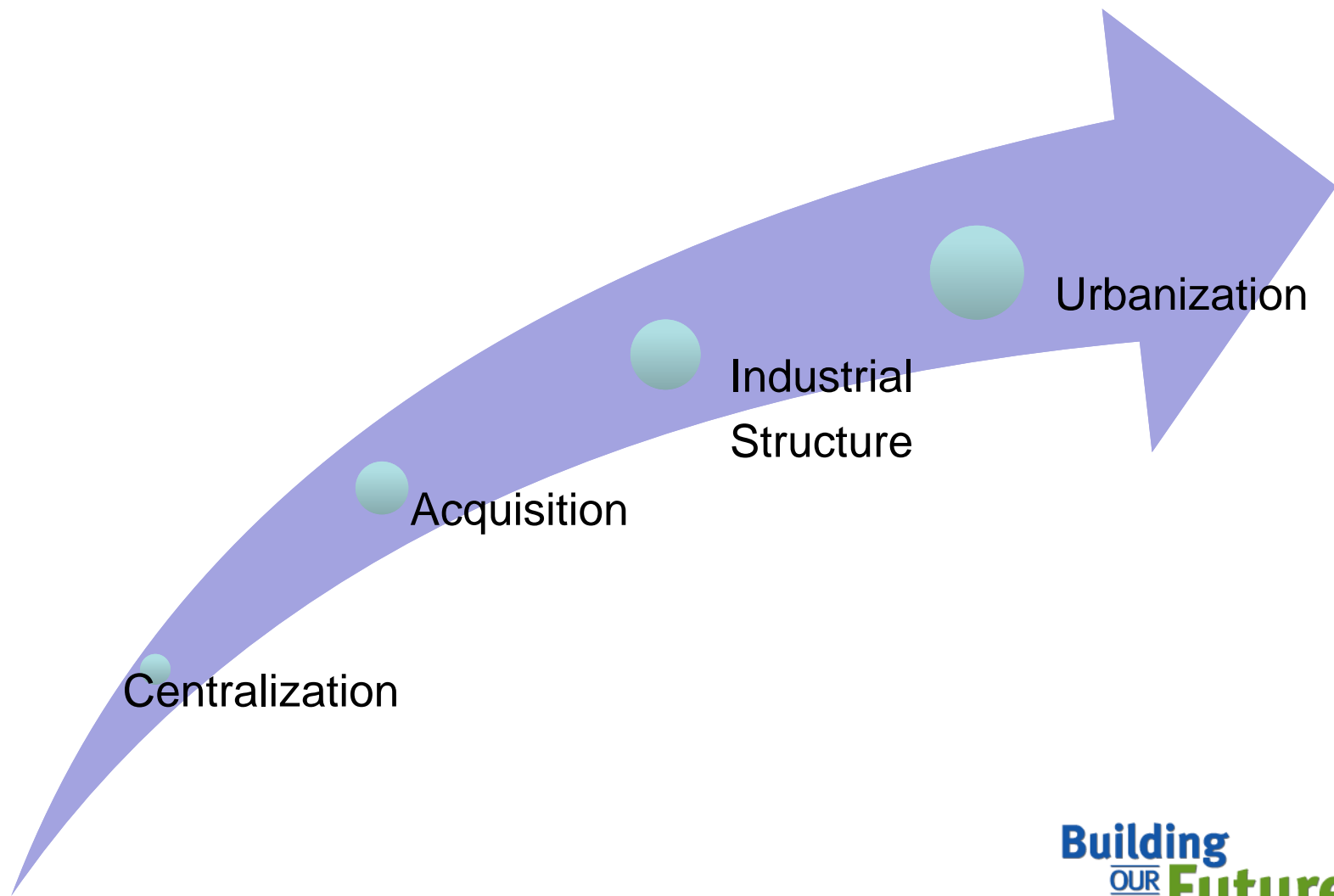
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HRM's Industrial Structure is Resistant to Recession

- Finance & Insurance
- Government
- Navy
- IT
- Business Services
- Education
- Healthcare
- R&D

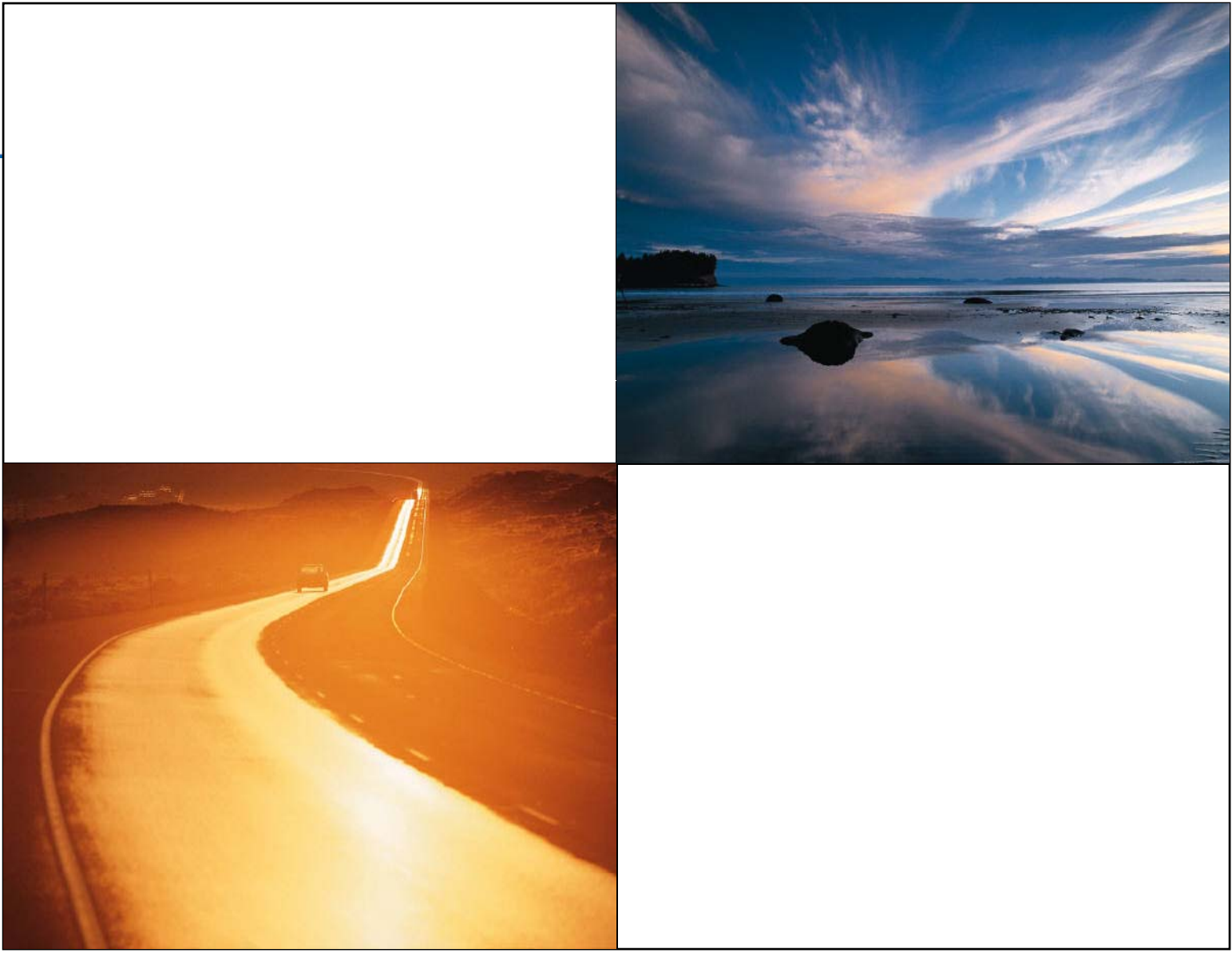


Macro Trends Accelerate During Recession



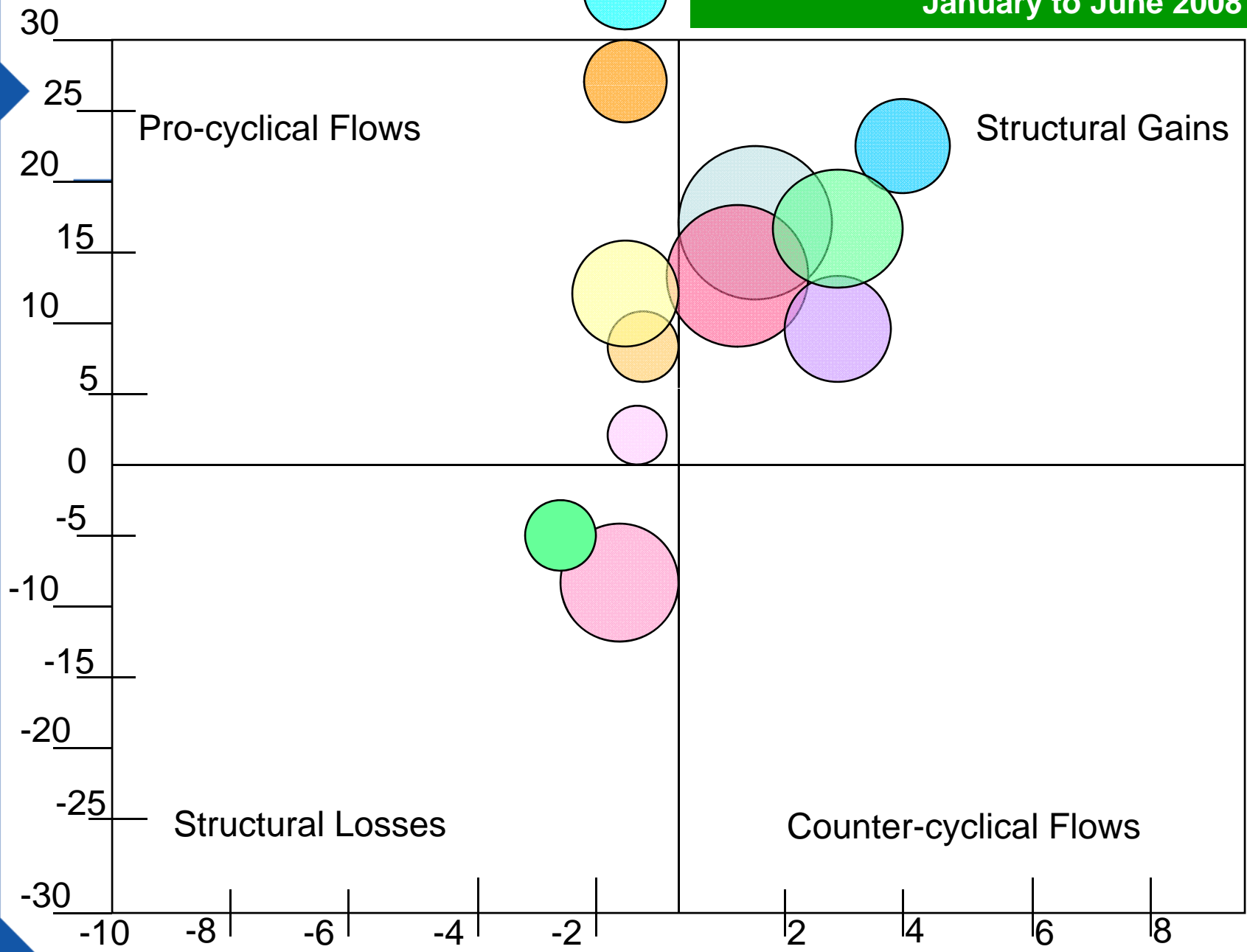
Shifting Canadian Employment Patterns

% Change During Normal Growth

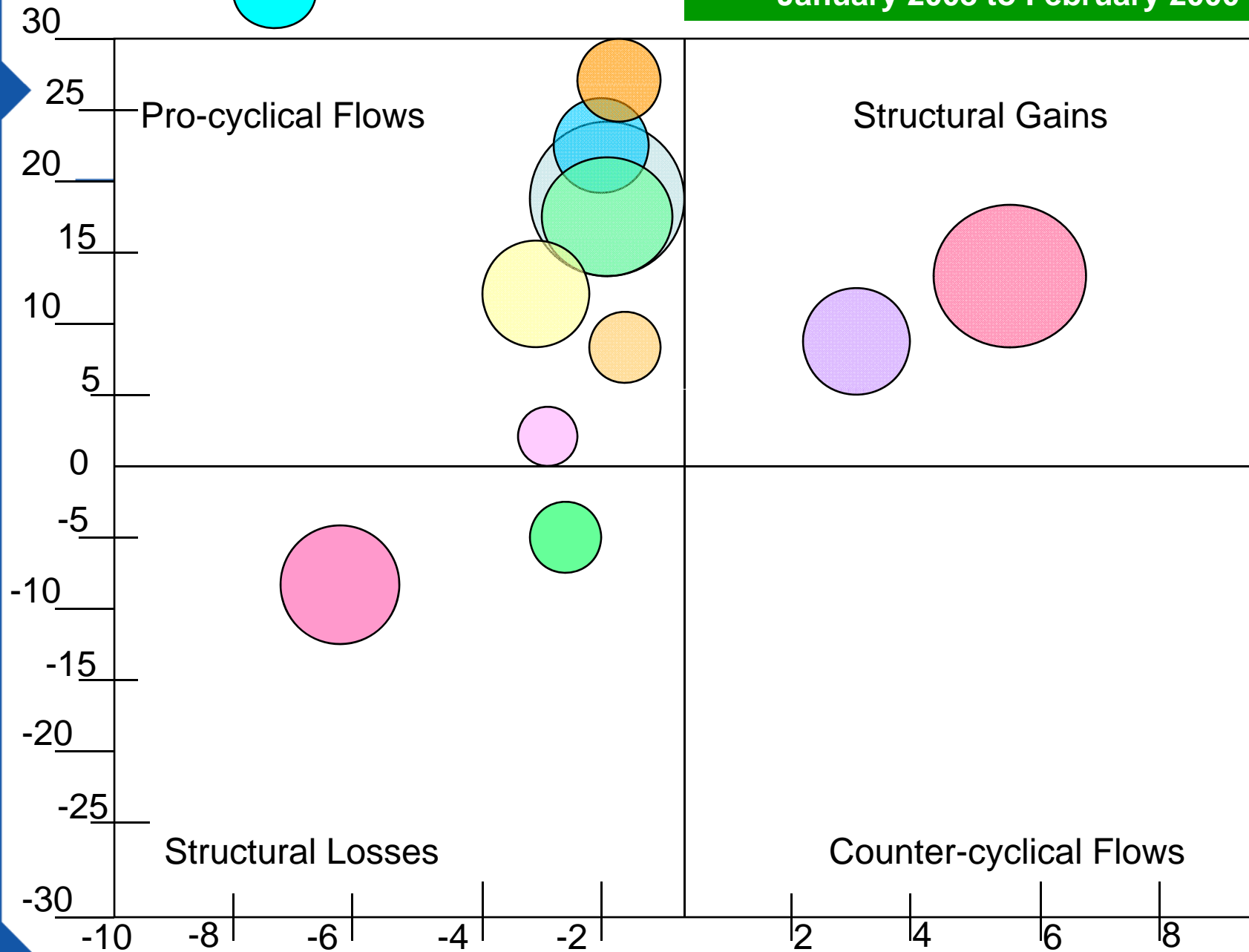


% Change During Recession

January to June 2008

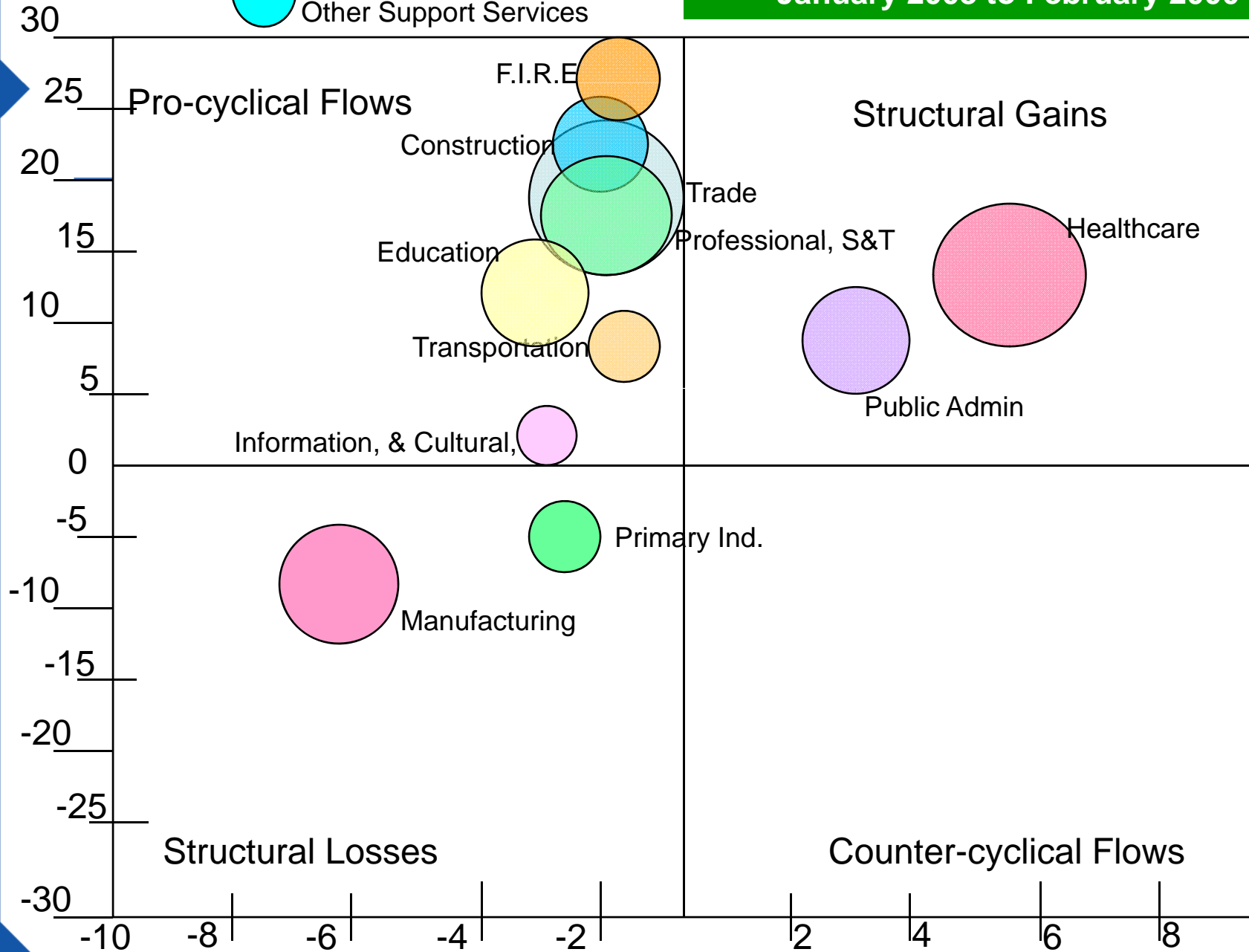


January 2008 to February 2000

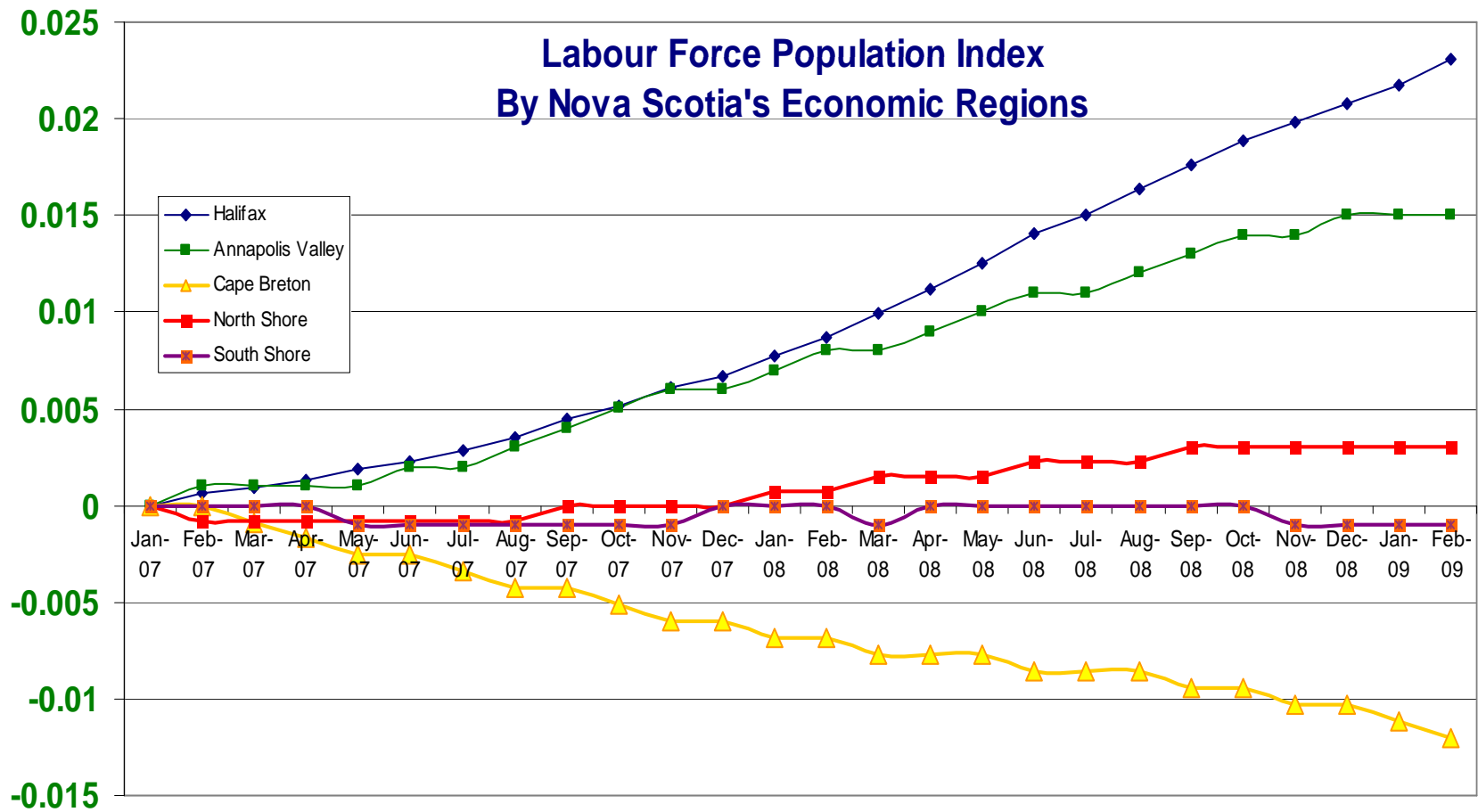


January 2008 to February 2000

Business, Building & Other Support Services



Urbanization Speeds Up During Recession



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