



Economic Snapshot – Q3 2011

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Halifax Four-Quarter Snapshot	Q4 2008 - Q3 2009	Q4 2009 - Q3 2010	Q4 2010 - Q3 2011	09/10 – 10/11 % Change
LABOURFORCE				
Employment (Thousands)	217.7	221.1	221.5	0.2%
Labour Force (Thousands)	231.5	236.0	237.1	0.5%
Participation Rate (%)	70.9%	71.0%	70.2%	-0.8 points
Unemployment Rate (%)	6.0%	6.3%	6.6%	+0.3 points
GOODS & SERVICES				
Average Weekly Earnings (CAD)	\$748	\$772	\$785	1.7%
Consumer Price Index	115.0	116.9	120.8	3.3%
Retail Sales (Millions; Sum)	\$5,931	\$6,340	\$6,478	2.2%
Aircraft Passengers (En/Deplaned; Sum)	3,406,370	3,480,478	3,571,940	2.6%
Total Cargo Volume (Metric Tonnes; Sum)	10,544,831	9,623,934	9,506,227	-1.2%
HOUSING & CONSTRUCTION				
Building Permits (Millions; Sum)	\$648.9	\$668.3	\$835.1	25.0%
Non-Residential Construction (Millions; Sum)	\$386	\$418	\$383	-8.4%
Housing Starts (Sum)	1,731	2,230	2,759	23.7%
Housing Sales (Sum)	5,582	5,846	5,683	-2.8%

Labour Force Quarterly Snapshot	Q3 2009	Q3 2010	Q3 2011	Q3 '10 to '11 % Change
LABOURFORCE				
Employment (000's)	219.4	221.1	224.3	1.4%
Labour Force (000's)	234.7	235.8	239.4	1.5%
Participation Rate (%)	71.4%	70.5%	70.5%	+0.0 points
Unemployment Rate (%)	6.5%	6.2%	6.3%	+0.1 points

Good & Services Quarterly Snapshot	Q3 2009	Q3 2010	Q3 2011	Q3 '10 to '11 % Change
GOODS & SERVICES				
Average Weekly Earnings (CAD)	\$779	\$781	\$790	1.2%
Consumer Price Index	116.2	118.1	122.3	3.6%
Retail Sales (Millions; Sum)	\$1,532	\$1,567	\$1,654	5.6%
Aircraft Passengers (En/Deplaned; Sum)	1,029,724	1,046,075	1,054,901	0.8%
Total Cargo Volume (Metric Tonnes; Sum)	2,266,182	2,490,879	2,220,948	-10.8%

Housing Quarterly Snapshot	Q3 2009	Q3 2010	Q3 2011	Q3 '10 to '11 % Change
HOUSING & CONSTRUCTION				
Building Permits (Millions; Sum)	\$163.7	\$161.7	\$226.2	39.9%
Non-Residential Construction (Millions; Sum)	\$96	\$109	\$95	-12.8%
Housing Starts (Sum)	707	706	996	41.1%
Housing Sales (Sum)	1,715	1,355	1,508	11.3%