

<b>Economic Snapshot 3rd Quarter 2010</b>	<b>September 2008</b>	<b>September 2009</b>	<b>September 2010</b>	<b>Sept. 09-10 % Change</b>	<b>Trend</b>
<b>LABOURFORCE</b>					
Employment ('000)	207.7	215.2	216.2	0.46%	↑
Labour force size ('000)	219.4	230.4	230.7	0.13%	↑
Participation rate	69.1%	71.6%	70.8	-0.8	↓
Unemployment rate	5.3%	6.6%	6.3%	0.3	↓
<b>CONSUMPTION</b>					
Average Weekly Earnings	\$725	\$755	\$793	5.0%	↑
Inflation rate	-0.8%	-0.4%	1.7%	2.1	↑
Retail sales (\$ Millions)*	\$4,595.0	\$4,503.5	\$4,752	5.5%	↑
<b>HOUSING</b>					
Average housing prices	\$239,822	\$232,588	\$239,277	2.9%	↑
New housing price index	150.5	150.7	151.8	1.1	↑
Housing starts*	1,691	1,326	1,823	37.5%	↑
Housing sales*	5,327	4,701	4,664	-0.8%	↓
<b>CONSTRUCTION</b>					
Building permits (\$ millions)	65.6	56.6	52.3	-7.6%	↓
Non-residential construction (\$ millions)	93	98	105	7.1%	↑
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<b>CARGO MOVEMENT</b>					
Aircraft passengers* * (enplaned/deplaned)	2,830,083	2,657,522	2,720,836	2.4%	↑
Total Cargo Volume* (metric tonnes)	2,788,715	2,266,182	2,490,879	9.9%	↑
<b>POST SECONDARY EDUCATION</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>% Change 2009 to 2010</b>	
Full-time University enrolment - Halifax	23,512	24,092	25,204	4.6%	↑
Nova Scotia Community College enrolment - Halifax Campuses	4020	4382	4476	2.2%	↑

**OFFICE SPACE MARKET**

<b>Q2 2010 VACANCY RATE</b>	<b>Class A%</b>	<b>Class B%</b>	<b>Class C%</b>		
Downtown Halifax	5.1	6.3	12.7		
Peripheral Halifax	7.1	8.1	15.6		
Dartmouth	15.0	11.3	12.8		
Bedford/Sackville	13.1	10.6	6.9		
<b>AVERAGE RENT</b> (per squarefoot,)	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>		
Downtown Halifax	\$17.39	\$13.60	\$20.50		
Peripheral Halifax	\$15.91	\$12.15	\$12.68		
Dartmouth	\$15.07	\$11.41	\$9.78		
Bedford/Sackville	\$15.03	\$13.48	\$13.24		

