



Economic Snapshot – Q2 2011

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	Q2 2009	Q2 2010	Q2 2011	Q2 10-11 % Change	Trend
LABOURFORCE					
Employment ('000)	218.4	223.1	222.2	-0.4%	↓
Labour force size ('000)	233.1	237.3	237.7	+0.2%	↑
Participation rate	71.2%	71.2%	70.3%		↓
Unemployment rate	6.3%	6.0%	6.5%		↑
CONSUMPTION					
Average Weekly Earnings	\$752	\$785	\$783	-0.3%	↓
Inflation rate	-0.5%	1.5%	4.1%		↑
Retail sales (\$ Millions)*	\$1,506	\$1,596	\$1,630	2.1%	↑
HOUSING					
Average housing prices	\$239,822	\$254,949	\$270,042	5.9%	↑
New housing price index	150.5	151.7	154.1	1.6%	↑
Housing starts*	345	651	679	4.3%	↑
Housing sales*	1,995	2,030	1,918	-5.5%	↓
CONSTRUCTION					
Building permits (millions)	\$235.8	\$189	\$189.4	0.2%	↑
Non-residential construction (millions)	\$93	\$107	\$92	-14.0%	↓
MOVEMENT					
Aircraft passengers (enplaned/deplaned)	906,572	932,335	947,312	+1.6%	↑
Total Cargo Volume (metric tonnes)**	2,722,450	2,202,439	2,462,845	+11.8%	↑
POST SECONDARY EDUCATION					
	2008-09	2009-10	2010-11	% Chg 10-11	
Full-time University enrolment - Halifax	23,512	24,092	25,204	+4.6%	↑
Nova Scotia Community College enrolment - Halifax Campuses	4,020	4,382	4,476	+2.1%	↑

OFFICE SPACE MARKET – Q2 2011

VACANCY RATE	Class A	Class B	Class C		
Downtown Halifax	6.5%	8.0%	11.8%		
Peripheral Halifax	6.6%	8.3%	14.5%		
Dartmouth	10.1%	15.5%	13.5%		
Bedford/Sackville	12.6%	13.4%	10.5%		
AVERAGE RENT (per square foot)	Class A	Class B	Class C		
Downtown Halifax	\$17.83	\$13.81	\$20.49		
Peripheral Halifax	\$16.00	\$12.24	\$13.24		
Dartmouth	\$14.09	\$11.51	\$9.85		
Bedford/Sackville	\$15.02	\$13.39	\$13.24		

* Year to date

**Year to date through Port of Halifax.
